

News of the Month

The present management of Radco will remain unchanged. Two additional members have been elected to the Radco board, Daniel B. Curll, Jr., of Chemical Enterprises and Tully W. Talbot, president of Chemco, a subsidiary of Chemical Enterprises serving west central Iowa.

The addition of Radco by Chemical Enterprises subsidiaries provides the company with a greatly strengthened position in western Iowa. Radco is also active in solid fertilizers and adds, thereby, further diversification to Chemical Enterprises' product line in that area.

BUSINESS AND FINANCE

Olin Mathieson's Earnings Up 10% in 1st Quarter

Domestic and Canadian sales of Olin Mathieson Chemical Corp. for the first quarter, ending March 31, were \$121,175,381—9.7% above those of last year. Earnings were \$8,007,911, compared with \$7,581,976 in the same quarter of last year, it was reported.

Earnings per common share for the quarter were 71 cents, compared with 69 cents for the same period last year.

In addition, foreign sales were \$9,322,265 on which the company earned \$684,953 or 6 cents per share.

Michigan Chemical Reports \$33,200 Profit in 1st Quarter

Michigan Chemical Corp. reported a net income of \$33,200 for the three months ended March 31, compared with a loss of \$209,100 before tax carry-back of \$43,400 in the similar quarter of 1954. This represents a profit of 6 cents a share against a loss of 30 cents after carry-back, in the 1954 period.

Sales were \$1,588,628 for the first quarter of 1955 against \$948,825 in the 1954 period.

Theodore Marvin, president, said 1955 sales of insecticides have been good but that prices have "remained unsatisfactory."

Atlas Powder Reports Higher 1st Quarter Sales, Earnings

Atlas Powder's net earnings after taxes for the first quarter of 1955 were \$741,833, or 13% above the \$657,533 earned in the same period last year. Ralph K. Gottshall, president, reported to stockholders.

After preferred dividends, the 1955 earnings were equal to \$1.13 a common share. 1954's first quarter earnings were equal to \$1.08 per share.

Sales and operating revenues for the first three months of 1955 totaled \$14,714,045, 2% higher than the \$14,481,114 reported for the same period of 1954.

Stauffer 1st Quarter Earnings Up 19 Cents a Share

First quarter earnings of \$1,579,454, or 67 cents per share, are reported by Stauffer Chemical Co. Comparable 1954 figures were \$1,124,279, or 48 cents. First quarter 1955 net sales at \$22,146,779 were 23% above those for the corresponding period last year.

CSC Sales, Earnings up Slightly

Commercial Solvents Corp. reported consolidated net earnings of \$814,186 for the quarter ended March 31, equal to 31 cents per share of common stock. Sales for the quarter were \$12,946,209. Sales for same period in 1954 were \$11,989,382, with a net income of \$626,634 equivalent to 24 cents per share.

Allied Chemical's Sales At Record High

First quarter sales of Allied Chemical & Dye Corp. reached an all-time high of \$149 million compared with \$133 million in the same period in 1954, an increase of 12%. Net income was \$11,708,486, compared with \$10,206,286, last year. Earnings per share were \$1.29, 14 cents more than a year ago.

Continental Can's Sales Top \$130 Million

Continental Can Co. has announced earnings equivalent to 84 cents per common share for the quarter ended March 31. Net sales of \$134,492,535 for the quarter were 5.1% higher than for the initial quarter last year when they totaled \$127,980,757. Earnings of \$6,700,384 before income taxes compared with \$5,975,317 earned in the same quarter last year, an increase of 12.1%. After taxes, net earnings were \$3,199,384, compared with \$3,000,317 in 1954.

American Potash Earnings Improve Substantially

Sales and earnings of American Potash & Chemical Corp. in the first quarter of 1955 were substantially higher than in the comparable period a year ago. Net sales were \$6,751,000, compared with \$5,923,000 in 1954, and net income was

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